

Gramercy Leasing Services, Inc.
a subsidiary of  ATLANTIC BANK®

Amy Henrikson
Vice President

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Gary Martinez
Executive Vice President
Phoenix Leasing Portfolio Services, Inc.
2401 Kerner Boulevard
San Rafael, CA 94901

Dear Gary:

I am writing to let you know how pleased we are with Phoenix Leasing Portfolio Services' back office support for our lease portfolio. The billing, remittance application, sales tax and reporting processes have more than met our expectations.

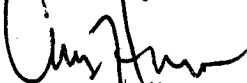
The service and responsiveness provided by your staff have been a major factor. If we have an issue or need information the response is immediate. We get to talk to people who are specialists in their area and know their topics inside and out.

We were pleased at how smoothly the implementation went. Conversions can be a headache, but Phoenix's experienced and dedicated team minimized the pain. Their ability to customize the system to meet our needs was particularly impressive.

Your service makes economic sense too. With fewer employees and reduced systems to maintain we are able to save valuable resources and money.

I would be glad to recommend Phoenix Leasing Portfolio Services, Inc. to any bank or leasing company.

Yours truly,


Amy Henrikson
Vice President